

MINING, BUSINESS AND STOCKS

TINTIC STOCKS SOME STRONGER

The Strike Report from the Tetro Mine Made It a Favorite With Traders Today.

IRON BLOSSOM ADVANCES.

Light Transactions Among the Unlisted—Closing Quotations And Sales.

The mining stock market showed improvement today. Many of the Tintic issues were higher and trading on the floor of the exchange was brisk. Tetro moved above yesterday's quotations, when it registered a substantial rise, the result of strike reports. Iron Blossom went up to \$2.10, closing with a sale at \$2.05; Bullock did business at 12 and 12 1/2 cents; Colorado was not very active, but 250 shares were moved at \$3.95; Crown Point held firm at 36 and 37; Sioux Con. dropped up to \$1.30, was in good demand, the close at \$1.25. Utah Con. (Tintic) and Lower Mammoth were also some stronger.

Few unlisted stocks were bought, however. Utah Treasure Hill came out at 10 and 20; Silver King Coalition at \$3.95, and East Crown Point at 4 1/4 cents. For Ohio Copper, \$2.25 was bid, the lowest offering being \$2.87 1/2.

The closing quotations and sales were:

MORNING CALL

Listed Stocks.	Bid.	Asked.
Ajax	.33	.38
Albion	.20	.25
Alcoa	.25	.30
Big Hill	.09	.09 1/2
Beck Tunnel Con.	1.05	1.07 1/2
Bingham Amalgamated	.18	.19
Black Jack Con.	.68	.69
Bonnie Brier	.10	.15
Boston Con.	11.00	11.25
Bullion Beck	1.25	2.25
Bullock	.11	.12
Butler Liberal	.12	.12
Bonnie Brier	.10	.15
Carls	.33	.40
Colorado Mining	3.95	3.97 1/2
Columbus Con.	1.27 1/2	1.30
Con. Mercur	.35	.40
Crown Point	1.25	2.25
Daily West	10.50	11.00
Dromedary Hump	.30	.39
Eagle & Blue Bell	.70	1.00
Eagle's Nest	2.25	2.25
Emerald	.10	.10
Galena	.07	.10
Goldfield Daisy	1.00	1.00
Grand Central	3.20	3.40
Gold Circle Crown	.24	.31
Ibex	.10	.18
Indian Queen	.47	.17 1/2
Ingot	.02	.02
Iron Blossom	2.00	2.05
Joe Bowers	.03	.04
Lead King	.10	.10 1/2
Little Bell	2.55	2.55
Little Chief	.12	.12
Lou Dillon	.12	.12
Lower Mammoth	.50	.51
Mammoth	1.80	1.80
May Day	.44 1/2	.46
Mountain Lake	.30	.32
Nevada Fairview	.05	.05
Nevada Hills	1.80	1.80
Nevada Hills Florence	.08	.08
New York	1.15	1.15
Ontario	5.20	5.65
Richmond Anaconda	.20	.20
Sacramento	.02	.05
Scottish Chief	.07	.07 1/2
Seven Troughs	.20	.20 1/2
Silver Shield	.17 1/2	.18
Sioux Con.	1.20	1.32 1/2
South Swansea	.42 1/2	.44
Stray Dog	.00	.62
Swansea	1.20	1.25
Tetro	.22	.22 1/2
Uncle Sam Con.	.88	.90
United States	.27	.28
Utah Mine	1.75	2.00
Utah Con. (Tintic)	.20 1/2	.21
Victor	.14 1/2	.15
Victoria	.14	.14
Wabash	.04	.04
Yankee Con.	.46	.47
Yerrolton Copper	.12	.12
Zenith	.30	.32 1/2
Unlisted Stocks.	Bid.	Asked.
Cedar	.10	.10 1/2
Utah Treasure Hill	.19	.20
East Crown Point	.04	.04 1/2
Mineral Flat	.17	.17
Mason Valley	1.35	1.40
Keystone	.30	.35
North American	3.80	4.00
East Tintic Con.	.06	.06
West Quincy	.05	.05
Ohio Copper	2.25	2.87 1/2

REGULAR CALL SALES

Beck Tunnel, 100 at 1.07 1/2; 200 at 1.05. Big Hill, 1,500 at 9 1/2; 200 at 10. Black Jack, 900 at 70; 3,000 at 70. Bullock, 500 at 69. Colorado, 500 at 12; 1,000 at 12 1/2; buyer 20. Crown Point, 1,000 at 34; 1,600 at 35; 2,600 at 35 1/2; 500 at 36; buyer 60. Indian Queen, 2,400 at 18 1/2; 2,500 at 18; 1,400 at 17 1/2. Lower Mammoth, 500 at 52; 2,500 at 53; buyer 60. Iron Blossom, 100 at 1.90; 500 at 1.95; 800 at 2.00; 1,450 at 2.05; 200 at 2.10. Mountain Lake, 200 at 90; 1,500 at 91; 600 at 93; buyer 60. New York, 1,000 at 12. Seven Troughs, 1,000 at 20 1/2; 2,000 at 20; 1,000 at 21; buyer 60; 500 at 21. Sioux Con., 600 at 1.32 1/2; 6,000 at 1.30. South Swansea, 800 at 45; 1,000 at 45; buyer 60; 100 at 42.

EVERYBODY ANYBODY

Who has money can own some sugar stock. Preferred stock Utah-Idaho Sugar Co. sold during past six months as follows:

Dec. 10, 1907 \$7.50 per share
Jan. 25, 1908 8.15 per share
April 15, 1908 8.45 per share
May 13, 1908 8.45 per share
June 6, 1908 8.90 per share
June 8, 1908 9.00 per share
June 12, 1908 9.25 per share

And market price will yet reach 10. NEXT QUARTERLY DIVIDEND 17 1/2 CENTS DUE JUNE 30.

Books close June 24th TO GET THIS DIVIDEND BUY NOW.

GEORGE M. CANNON CO.
Rooms 512-513 Templeton Building.
Phone Bell 57.

This Morning's Metals.

SILVER, per ounce, 53 1/2
COPPER (cathodes) lb., 12.9-16
LEAD, per 100 lbs., 4.50

NEW YORK QUOTATIONS.

LEAD, dull, 4.47 1/2-4.52 1/2
COPPER, dull, 12 1/2-13

Tetro, 5,800 at 22; 2,500 at 21 1/2; 2,000 at 21; 600 at 22 1/2; 400 at 24; buyer 60. Uncle Sam Con., 200 at 90; 200 at 89. Utah Con. (Tintic), 1,500 at 22; 600 at 21 1/2; 3,100 at 21.

OPEN BOARD SALES.

Black Jack, 1,000 at 68; 3,000 at 69; 1,300 at 71; buyer 60.

Bullock, 700 at 12; 3,500 at 12 1/2; buyer 30.

Crown Point, 1,000 at 36; seller 60; 1,000 at 37; buyer 60; 2,000 at 38; 500 at 38 1/2; 200 at 37.

Colorado, 500 at 9.95.

Indian Queen, 5,300 at 17 1/2; 6,000 at 18; buyer 60.

Iron Blossom, 1,200 at 2.05.

Lower Mammoth, 100 at 50; 500 at 52; buyer 60.

Mountain Lake, 200 at 91.

May Day, 200 at 44 1/2.

New York, 2,000 at 12.

Sioux Con., 300 at 1.30; 1,400 at 1.27 1/2; 2,100 at 1.25.

Tetro, 1,200 at 23.

Utah Con., 1,000 at 20 1/2; 100 at 21 1/2.

Uncle Sam Con., 500 at 89.

RECAPITULATION.

Regular call \$3,600.00
Open board 45,100
Forenoon totals 108,000 \$56,107.00

AFTERNOON CALL.

Listed Stocks. Bid. Asked.

Ajax	.34	.35
Albion	.20	.25
Alcoa	.25	.30
Big Hill	.09	.09 1/2
Beck Tunnel	.10	.10 1/2
Bingham Amalgamated	.18	.19 1/2
Black Jack	.67	.68
Boston Con.	11.00	11.25
Bullion Beck	1.25	2.25
Bullock	.11	.12 1/2
Butler Liberal	.12	.12
Bonnie Brier	.10	.15
Carls	.33	.40
Colorado Mining	3.95	3.97 1/2
Columbus Con.	1.27 1/2	1.30
Con. Mercur	.35	.40
Crown Point	1.25	2.25
Daily West	10.50	11.00
Dromedary Hump	.30	.39
Eagle & Blue Bell	.70	1.00
Eagle's Nest	2.25	2.25
Emerald	.10	.10
E. Tintic, Nev.	.10	.10
Goldfield Daisy	1.00	1.00
Grand Central	3.20	3.40
Gold Circle Crown	.24	.31
Ibex	.10	.18
Indian Queen	.47	.17 1/2
Ingot	.02	.02
Iron Blossom	2.00	2.05
Joe Bowers	.03	.04
Lead King	.10	.10 1/2
Little Bell	2.55	2.55
Little Chief	.12	.12
Lou Dillon	.12	.12
Lower Mammoth	.50	.51
Mammoth	1.80	1.87 1/2
May Day	.44 1/2	.46
Mountain Lake	.30	.32
Nevada Fairview	.05	.05
Nevada Hills	1.70	.02
Nevada Hills Florence	.12	.14
New York	.10	.20
Ontario	.20	.20
Richfield & Anaconda	.03	.03
Sacramento	.03	.03
Scottish Chief	.06 1/2	.07
Seven Troughs	.20	.20 1/2
Silver Shield	.17 1/2	.18
Sioux Con.	1.20	1.22 1/2

REGULAR AFTERNOON SALES.

Ajax, 30 at 34; 300 at 35 1/2; buyer 60. Beck Tunnel, 100 at 1.07 1/2; 100 at 1.05. Black Jack, 100 at 68; 100 at 69; 100 at 67; 100 at 69; buyer 60. Bullock, 500 at 12. Colorado, 550 at 9.95. Crown Point, 300 at 37; buyer 60; 8,200 at 34; 2,500 at 35 1/2; 1,500 at 37; buyer 60. Daily West, 200 at 10.75. Indian Queen, 2,000 at 17; 2,500 at 18 1/2; 2,000 at 16. Iron Blossom, 500 at 2.00; 1,900 at 1.95; 500 at 1.97 1/2; seller 60. Little Chief, 200 at 12; 200 at 13. Lower Mammoth, 500 at 53; buyer 60; 300 at 50. Mountain Lake, 600 at 90; 300 at 89. Scott's Chief, 4,200 at .07. Seven Troughs, 500 at 21. Sioux Con., 2,000 at 1.25; 1,800 at 1.22 1/2.

ALTA COPPER COMPANY.

N. A. Just Here on Business Connected With Enterprise.

In the city today is N. A. Just, president of the Shelly Banking company at Shelly, Idaho, who is here on a brief business trip in connection with the Alta Copper company, in which he is an extensive shareholder.

The Alta company was organized here several weeks ago to develop and operate an attractive group of mining properties in the canyon near the base of Mt. Hindman, which is located in Custer county, about 45 miles from Mackay and 18 miles from Ketchum. Mr. Just says that in addition to the quartz claims, the company owns eight placer, and all of them contain some excellent showings. A seven-foot ledge has been opened by a level-foot tunnel in which is known as the American claim, and the values run from 30 to 60 in gold, silver and copper. Several open cuts have been run in other parts of the property exposing what is known as the Excelsior ledge.

The company has recently located a power site, and the claims are covered with an abundance of timber.

UNCLE JESSE COMPANY.

Special Correspondence.

Provo, June 17.—Articles of incorporation of the Uncle Jesse Mining & Milling company were filed with the county clerk Monday. The capital stock is divided into 1,000,000 shares of the par value of 5 cents each. The officers are P. C. Adamson, president; J. C. Adamson, vice president; J. C. Bennett, secretary and treasurer. These, with Robert Anderson and Benjamin Bennett, form the directors. The ground of the company is located in the North Tintic district.

GEO. Q. CANNON ASSOCIATION, BROKERS, 24 E. So. Temple, Both 'phones 810.

A. S. CAMPBELL, Stock Broker, 215 D. F. Walker Block.

F. R. SNOW & CO., Stock Brokers, 22 Commercial Bldg. Both 'phones 1713

RANGELY FIELD CREATES INTEREST

Oil Region Near Vernal to Be the Scene of Extensive Development.

MANY RIGS TO BE INSTALLED.

Baxter and Associates Bring One from Oklahoma—Californians Come In.

Late advices from Vernal, Utah, are to the effect that a lively interest is being taken in the Rangely oil fields and that C. O. Baxter and associates, Messrs. Griffith and McFadden, are making preparations to do some extensive development work.

Mr. Baxter was in Vernal for a day or two the first of the week, says the Express and left for Rangely to look after the property leased from the Coltharps. A rig is now on the way from Oklahoma and it is expected to reach Rangely in the near future. It is one of the biggest rigs in the country and has a capacity of 3,000 feet.

Griffith and McFadden are oil men of wide experience and are men of money. Griffith is the second oldest oil man in the United States. He began his work sharpening tools in Pennsylvania when 15 years of age.

Hunt and associates, who are interested in the Rangely field have shipped in a gasoline engine. They have been drilling in that section for more than a year and are said to have fine indications.

Judd and associates of Los Angeles, California, are preparing to operate extensively at Powder Springs, about 15 miles from Jordon. These gentlemen recently leased a large acreage from Vernal people.

Scott & Company of Tonopah, Nevada, who are to operate in Davis' canyon, ten miles from Jordon, have a rig on the way. This rig has a capacity of 2,500 feet. Mr. Scott has lumber already on the ground to build the cabins and many predicted that Mr. Auerbach's efforts would bear fruit in failure. He was told that no big mines could possibly exist in that section. But, undaunted, he went about his work and in due time the Golden Chest made a good account of itself.

Later, officials of the Bear Top Mining company, controlled by Toledo, Ohio, bankers, have taken notice of his successful achievement in the Golden Chest, secured the services of Mr. Auerbach as their consulting engineer. It was lucky for them that they did, for the work they are now doing is by far the most important strike ever made in the Murray section of the Couer d'Alene.

The old and bullion settlements reported late yesterday by McCormick & Company were: Crude ore and concentrate, \$30,000; base bullion, \$50,000. Total, \$80,000.

SEVEN TROUGHS MINE.

Shaft Is Being Sunk to the One Thousand Foot Level.

A private letter from Vernon, Nev., contains the information that General Supt. Charles H. Ellithorpe has two shifts of miners at work sinking the shaft in the Seven Troughs mine. The management announce its intention to continue the shaft from the 500 to the 1,000-foot level some time ago and this is what is being done.

ORE AND BULLION.

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UTAH COPPER.

Company Well Fixed Financially—Walker on Mason Valley.

Utah Copper is understood to be earning \$125,000 monthly now, says George L. Walker in the Boston Commercial. The company has been in the red for a short time ago, it has recently increased, thus further reducing the cost of its copper.

A large stockholder says that within 10 years the Utah Copper stock, or equivalent in some other company with which it may consolidate, will sell for \$150 per share. He declares that the company will have no problems except that the fluctuations in the price of copper will from time to time increase and diminish its net earnings. It is also claimed that when its production amounts to one-half that of the California Copper, it will be able to sell its stock at \$100 per share.

The company owns a large property at Yerrington. I visited it last August. Three tunnels have been driven to develop its ore bodies, which occur in a contact vein and as big regular deposits in limestone. A considerable tonnage of low grade carbonate and sulphide ores have been developed, and deposits which promise to make very large resources of 5% to 6% per cent sulphide ore have been found. There is about 10,000 tons of this ore on the dump at the mine, and between 20,000 and 30,000 tons additional blocked out. It is probable that the high grade sulphide ore will be found in several hundred thousand tons if all the bodies so far encountered were fully developed.

For instance, one new crosscut was at last reports 12 feet in 600 per cent ore without reaching the opposite wall. This ore body has been developed 150

BADGER BROS., BROKERS

100 SOUTH MAIN STREET.
MEMBERS SALT LAKE EXCHANGE.

PRIVATE WIRES.

Direct connections with all market centers for execution of orders in New York and Boston stocks, Chicago grains and San Francisco stocks. Accounts carried on conservative margin.

Loans made on stocks.

WILL SELL.

100 shares Page Dixon Co.
\$500 Class A First Series Tampico Fruit.

5 Shares Utah-Mex. Capital.

4 Acres Utah-Mex. Class A First Series.

5 Z. C. M. L.

5 Shares Tampico Fruit Capital.

500 Shares Independent Coal.

feet in length. At another point a crosscut shows 20 feet of 6 per cent sulphide ore. Higher up on the same body 20 feet of partly leached sulphide ore has been found in a channel which is over 40 feet wide. Mining engineers and metallurgists who have examined the property and tested the ore are enthusiastic over the showing, freely expressing the belief that it will develop into an exceedingly valuable mine. They state that the ore will yield to ordinary methods of treatment, the high grade being straight smelted, the lower grade a good concentrating product.

MR. AUERBACH'S SUCCESS.

Salt Lake Mining Engineer Wins Out In the Couer d'Alene.

Among the young Utah mining engineers who have achieved success in other fields is H. S. Auerbach, a son graduated from the Columbia School of graduated from the Columbia school of mines a few years ago.

After leaving school, Mr. Auerbach went to the Couer d'Alene district in Idaho, where he was given the management of the Golden Chest mine, located near the town of Murray, and 20 miles north of Wallace. He took hold of the proposition under his own management, but after making a thorough inspection, concluded that the ground had merit; so he outlined a plan of development and made his report to the owner, who was the result of his report was supplied with the necessary sinews and was told to go ahead. Little had been done in that particular portion of the district and many predicted that Mr. Auerbach's efforts would bear fruit in failure. He was told that no big mines could possibly exist in that section. But, undaunted, he went about his work and in due time the Golden Chest made a good account of itself.

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BEAR ELEPHANT WAS EVIDENCE

Covering by Shorts in the Final Hour Revealed Its Responsibility for Previous Selling.

MARKET CLOSED AT A RALLY.

Price Changes Were Inconsequential And Near Close a Few Leaders Rallied a Point.

NEW YORK CURE.

(Pollock